YeboYethu (RF) Limited
(Incorporated in the Republic of South Africa)
(Registration number: 2008/014734/06)
Share code: YYLBEE
ISIN: ZAE000218483
("YeboYethu")

Trading statement in respect of the annual results for the period ended 31 March 2026

In terms of paragraph 6.26 of the Listings Requirements of the JSE Limited ("JSE"), issuers must announce a trading statement as soon as they are reasonably certain that the results for the period to be reported on next will differ by at least 20% from the published results for the previous corresponding period.

YeboYethu is currently in the process of finalising its results for the year ended 31 March 2026. Shareholders are hereby advised that the net asset value per share ("NAV") for 31 March 2026 and the percentage change compared to the results for 31 March 2025 is expected to be in the range outlined below:

	March 2026 Expected Range (ZAR)	**March 2025 (ZAR)**	**Change (ZAR)**	**Percentage Change (%)**
NAV	103.27 – 106.96	73.77	29.50 - 33.19	40% - 45%

The increase in NAV is attributable to the increase in the Vodacom Group Limited ("Vodacom") closing share price from R125.45 as at 31 March 2025 to R144.32 as at 31 March 2026. Vodacom shares represent the majority of the assets held by YeboYethu and the Vodacom share price is therefore a key driver for change in the net asset value. The debt remained fairly constant.

The financial information on which this trading statement is based has not been reviewed and reported on by the external auditor of YeboYethu. YeboYethu's consolidated annual financial results for the year ended 31 March 2026 are expected to be announced on the Stock Exchange News Service of the JSE on or about Monday, 15 June 2026.

YeboYethu reminds shareholders that the NAV for trading statement purposes was adopted as this measure is more relevant than earnings per share / headline earnings per share given the nature of YeboYethu's business.

Johannesburg
20 May 2026

JSE Sponsor:
Tamela Holdings Proprietary Limited