YeboYethu (RF) Limited
(Incorporated in the Republic of South Africa)
(Registration number: 2008/014734/06)
Share code: YYLBEE
ISIN: ZAE000218483
("YeboYethu”)

Trading statement for the interim results period ended 30 September 2025

In terms of paragraph 3.4(b) of the Listings Requirements of the JSE Limited (“JSE”), issuers must publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported on next will differ by at least 20% from the financial results for the previous corresponding period.

YeboYethu is currently in the process of finalising its results for the period ended 30 September 2025. Shareholders are hereby advised that the net asset value per share (“NAV”) for 30 September 2025 and the percentage change compared to the results for 30 September 2024 is expected to be in the range outlined below:

	September 2025 Expected Range (ZAR)	**September 2024 (ZAR)**	**Percentage Change (%)**
NAV	84.36 – 89.18	48.21	75% - 85%

The increase in NAV is attributable to the increase in the Vodacom Group Limited (“Vodacom”) closing share price from R109.47 as at 30 September 2024 to R133.29 as at 30 September 2025. Vodacom shares represent the majority of the assets held by YeboYethu and the Vodacom share price is therefore a key driver for change in the net asset value.

The financial information on which this trading statement is based has not been reviewed and reported on by the external auditor of YeboYethu. YeboYethu’s consolidated interim financial results for the period ended 30 September 2025 are expected to be announced on the Stock Exchange News Service of the JSE on or about Monday, 24 November 2025.

YeboYethu reminds shareholders that the NAV for trading statement purposes was adopted as this measure is more relevant than earnings per share / headline earnings per share given the nature of YeboYethu’s business.

Johannesburg
3 November 2025

JSE Sponsor:
Tamela Holdings Proprietary Limited