YeboYethu (RF) Limited
(Incorporated in the Republic of South Africa)
(Registration number: 2008/014734/06)
Share code: YYLBEE
ISIN: ZAE000218483
("YeboYethu")

Trading statement for the year ended 31 March 2025

In terms of paragraph 3.4(b) of the Listings Requirements of the JSE Limited ("JSE"), issuers must publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported on next will differ by at least 20% from the financial results for the previous corresponding period.

YeboYethu is currently in the process of finalising its results for the year ended 31 March 2025 ("FY25") and shareholders are hereby advised that the earnings per share ("EPS") for FY25 and the percentage change compared to the results for the 12 months ended 31 March 2024 ("FY24") is expected to be in the range outlined below:

	FY25 Expected Range (cents)	**FY24 (cents)**	**Percentage Change (%)**
EPS	4 000 – 4 800	(4 004)	>100%

There are no adjustments required to earnings attributable to equity shareholders in the determination of headline earnings. Therefore, headline earnings per share ("HEPS") is the same as the EPS disclosed above.

In addition, the net asset value per share ("NAV") for FY25 and the percentage change compared to the results for FY24 is expected to be in the range outlined below:

	FY25 Expected Range (ZAR)	**FY24 (ZAR)**	**Percentage Change (%)**
NAV	71.00 – 77.00	31.51	>100%

The increase in EPS and NAV are attributable to the increase in the Vodacom Group Limited closing share price from R98.55 as at 31 March 2024 to R125.45 as at 31 March 2025.

The financial information on which this trading statement is based has not been reviewed and reported on by the external auditor of YeboYethu. YeboYethu's consolidated financial results for the year ending 31 March 2025 are expected to be announced on the Stock Exchange News Service of the JSE on or about Tuesday, 17 June 2025.

YeboYethu wishes to advise shareholders that it will be adopting NAV for trading statement purposes going forward as this measure is more relevant than EPS/HEPS given the nature of YeboYethu's business.

Johannesburg
25 April 2025

JSE Sponsor:
Tamela Holdings Proprietary Limited