YEBOYETHU
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YeboYethu (RF) Limited's Consolidated interim financial statements for the period ended 30 September 2025

YeboYethu (RF) Limited ('YeboYethu') was established as part of Vodacom's Broad-based Black Economic Empowerment ('BBBEE') transaction, empowering previously disadvantaged individuals and groups through strategic investment in Vodacom, giving shareholders a direct stake in Vodacom's journey. As Vodacom continues to grow and lead, YeboYethu's financial performance is closely tied to this momentum, ensuring that your investment benefits from every milestone are achieved. This announcement brings you the latest updates from YeboYethu alongside relevant highlights from Vodacom's performance for the six months ended 30 September 2025.

Vodacom Group Limited ('Vodacom' or 'Vodacom Group') is at the forefront of connecting millions, driving innovation and shaping the future of digital and financial services across the continent. With over 223 million customers, Vodacom offers solutions that empower individuals and businesses every day and as a valued stakeholder, you are part of this journey.

YeboYethu and its wholly owned subsidiary, YeboYethu Investment Company (RF) Proprietary Limited, is referred to as the YeboYethu Group. Shareholders are advised to visit the YeboYethu website for any information awareness on www.yeboyethu.co.za.

Vodacom Group

Performance summary

- Vodacom Group revenue of R81.6 billion up 10.9% (12.1%*).
- Vodacom Group service revenue grew 12.2% in rands, and increased 13.6% on a normalised basis*.
- Financial services revenue increased 20.3% (21.5%*) to R8.0 billion contributing 12.2% to Group service revenue.
- Vodacom Group earnings before interest, taxation, depreciation and amortisation ('EBITDA') grew 14.7% to R30.5 billion, and 14.8% on a normalised basis*.
- Vodacom Group headline earnings per share ('HEPS') of 467cps was up 32.3%
- Serves a combined 223.2 million customers, up 8.6%, and 93.7 million financial services customers, including Safaricom on a 100% basis.
- Interim dividend of 330cps up 15.8%.

* Normalised growth, which presents performance on a comparable basis. This adjusts for trading foreign exchange, foreign currency fluctuation on a constant currency basis (using the current year as the base), hyperinflation accounting and excludes the impact of merger, acquisition and disposal activities, at a constant currency basis where applicable, to show a like-for like comparison of results.

Amounts marked with an * in this section represent normalised growth as defined above. All growth rates quoted are year-on-year in this Vodacom Group performance summary and refer to the six months ended 30 September 2025 compared to the six months ended 30 September 2024, unless stated otherwise. Growth rates for Safaricom Plc (Safaricom) are in local currency and year-on-year, unless otherwise stated.

YeboYethu Group

Performance summary

Some of the salient features of YeboYethu Group's results for the six months ended 30 September 2025 are as follows:

- Dividends received from Vodacom of R383.4 million;
- Gain on remeasurement on financial instrument of R897.3 million for the period resulting from the Vodacom share price increasing from R125.45 as at 31 March 2025 to R133.29 as at 30 September 2025;
- Finance costs of R337.3 million incurred during the current financial period;
- Reduction in debt of R320.8 million with R314.9 million planned subsequent to period end from the dividend distribution from Vodacom;
- Basic earnings per share of 1 397 cents;
- Net asset value per share of R86.73; and
- Declared an interim dividend of 101 cents per share.

Other matters

YeboYethu hosted its seventeenth annual general meeting ('AGM') on 4 August 2025, where shareholders adopted the audited consolidated annual financial statements for the year ended 31 March 2025, voted on the election of directors, appointed Ernst & Young Inc. as auditor of YeboYethu Group, appointed the members of the audit committee, appointed the members of the social and ethics committee, as well as approved non-executive directors fees. Prior to the AGM, shareholders were provided with a presentation that clarified the financial information presented. The results of the AGM are available on www.yeboyethu.co.za.

Dividends

Dividends are declared and paid bi-annually as per the dividend policy. A final dividend of R53.4 million for the period ended 30 September 2025, was declared on 21 November 2025, payable on 15 December 2025 to shareholders recorded in the register at the close of business on 12 December 2025. The net dividend is 80.80000 cents per share after taking into account the dividend withholding tax of 20.20000 cents per share for those shareholders not exempt from dividend withholding tax.

Reviewed consolidated interim financial statements as at 30 September 2025

The consolidated interim financial statements have been reviewed by the independent auditing firm Ernst & Young Inc. and were approved by the board of directors on 21 November 2025. The auditor's review report and consolidated interim financial statements for the period ended 30 September 2025 is available for inspection at the company's registered office and on the website www.yeboyethu.co.za. An unmodified review opinion has been issued on the consolidated interim financial statements.

Consolidated statement of comprehensive income

	Notes	Six months ended 30 September 2025 Reviewed R000	Six months ended 30 September 2024 Reviewed R000	Year ended 31 March 2025 Audited R000
Income		**383 411**	326 186	652 372
Expenditure	2	**(10 464)**	(10 085)	(19 570)
Operating profit		**372 947**	316 101	632 802
Finance income		**462**	558	1 040
Finance cost	3	**(337 285)**	(362 172)	(709 716)
Gain on remeasurement of financial instrument	4	**897 297**	1 249 807	3 078 737
Profit before tax		**933 421**	1 204 294	3 002 863
Taxation	5	**(193 941)**	(270 109)	(665 286)
Net profit		**739 480**	934 185	2 337 577
Total comprehensive income		**739 480**	934 185	2 337 577
Basic/diluted earnings per share	6	**1 397**	1 765	4 418

Consolidated statement of financial position

	Notes	As at 30 September 2025 Reviewed R000	As at 30 September 2024 Reviewed R000	As at 31 March 2025 Audited R000
Assets				
Non-current assets		**15 255 198**	12 528 971	14 357 901
Financial assets	7	**15 255 198**	12 528 971	14 357 901
Current assets		**12 665**	12 007	11 738
Account receivable		**6 177**	5 617	5 082
Tax receivable		**4**	2	4
Restricted cash		**317**	317	317
Cash and cash equivalents	8	**6 167**	6 071	6 335
Total assets		**15 267 863**	12 540 978	14 369 639
Equity and liabilities				
Share capital	9	**4 193 265**	4 193 265	4 193 265
Ordinary share premium		**359 883**	359 883	359 883
Retained earnings/(losses)		**36 341**	(2 002 286)	(649 694)
Total equity		**4 589 489**	2 550 862	3 903 454
Non-current liabilities		**10 672 665**	9 985 257	10 462 383
Borrowings	10	**9 120 249**	9 021 706	9 103 783
Deferred tax	5	**1 552 416**	963 551	1 358 600
Current liabilities		**5 709**	4 859	3 802
Accounts payable		**4 352**	3 502	2 445
Tax payable		**–**	–	*
Dividends payable		**1 357**	1 357	1 357
Total equity and liabilities		**15 267 863**	12 540 978	14 369 639

(*) Less than R500.

Consolidated statement of changes in equity

	Note	Six months ended 30 September 2025 Reviewed R000	Six months ended 30 September 2024 Reviewed R000	Year ended 31 March 2025 Audited R000
Share capital	9	**4 193 265**	4 193 265	4 193 265
Ordinary share premium		**359 883**	359 883	359 883
Retained earnings/(losses)		**36 341**	(2 002 286)	(649 694)
Opening balance		**(649 694)**	(2 885 672)	(2 885 672)
Net profit		**739 480**	934 185	2 337 577
Dividends		**(53 445)**	(50 799)	(101 599)
Total equity		**4 589 489**	2 550 862	3 903 454

Consolidated statement of cash flows

	Notes	Six months ended 30 September 2025 Reviewed R000	Six months ended 30 September 2024 Reviewed R000	Year ended 31 March 2025 Audited R000
Cash flows from operating activities				
Cash generated from operations	11	**374 257**	317 121	632 287
Tax paid		**(125)**	(154)	(285)
Dividends paid		**(53 445)**	(50 799)	(101 599)
Net cash flows generated from operating activities		**320 687**	266 168	530 403
Cash flows from investing activities				
Increase in overnight deposit		**(7 688)**	(6 653)	(15 328)
Decrease in overnight deposit		**7 195**	7 821	17 500
Finance income received		**457**	579	1 070
Movement in restricted cash		**–**	(2)	(2)
Net cash flows (utilised in)/ generated from investing activities		**(36)**	1 745	3 240
Cash flows from financing activities				
Repayment of borrowings		**(90 000)**	(90 000)	(180 000)
Finance cost paid		**(230 819)**	(178 048)	(353 514)
Net cash flows utilised in financing activities		**(320 819)**	(268 048)	(533 514)
Net movement in cash and cash equivalents		**(168)**	(135)	129
Cash and cash equivalents at the beginning of the period/year		**6 335**	6 206	6 206
Cash and cash equivalents at the end of the period/year	8	**6 167**	6 071	6 335

Notes to the consolidated interim financial statements

1. Basis of preparation

These consolidated interim financial statements have been prepared in accordance with the framework concepts, the recognition and measurement criteria of IFRS accounting standards and in accordance with and containing the information required by IAS 34: Interim Financial Reporting as issued by the IASB, the Financial Reporting Guides as issued by the SAICA Accounting Practices Committee, Financial Pronouncements as issued by the Financial Reporting Standards Council, the JSE Listings Requirements and the requirements of the Companies Act of 2008, as amended. They have been prepared on the historical cost basis, except for certain financial instruments which are measured at fair value or at amortised cost, and are presented in South African rand, which is the Group's functional and presentation currency.

Basis of consolidation

The consolidated interim financial statements incorporate the interim financial statements of YeboYethu (RF) Limited and its wholly owned subsidiary, YeboYethu Investment Company (RF) (Proprietary) Limited (YeboYethu Investment) which is one reportable segment (the Group) for the period 30 September 2025.

The material accounting policies are consistent in all material respects with those applied for the year ended 31 March 2025. The Group adopted the new, revised or amended accounting pronouncements as issued by the IASB, which were effective and applicable to the Group from 1 April 2025, none of which had any material impact on the Group's financial results for the period. Material accounting policies are available for inspection at the Group's registered office.

Full details on changes in accounting policies will be disclosed in the Group's consolidated financial statements for the year ending 31 March 2026.

2. Expenditure

	Six months ended 30 September 2025 Reviewed R000	Six months ended 30 September 2024 Reviewed R000	Year ended 31 March 2025 Audited R000
Administration fees	**(9 040)**	(8 756)	(15 615)
Consulting fees	**–**	–	(1 249)
Auditor's remuneration	**(604)**	(564)	(1 129)
Directors' remuneration (Refer Note 14)	**(810)**	(755)	(1 558)
Other	**(10)**	(10)	(19)
	(10 464)	(10 085)	(19 570)

Administration fees mainly comprise:

- share register maintenance fee;
- Annual General Meeting expenses;
- fees associated with costs of trading and security licence;
- administration service fees to Vodacom Group;
- general administration and call centre agents cost;
- costs associated with payment of dividends;
- agency fees to Rand Merchant Bank (a division of FirstRand Bank Limited);
- unclaimed dividend campaign costs;
- printing and posting of the annual report as well as the typesetting of the interim results.

Consulting fees comprise costs associated with valuation services, legal costs and placement fee on recruitment of non-executive directors.

Administration

YeboYethu (RF) limited

(Incorporated in the Republic of South Africa) **Registration number:** 2008/014734/06
Share code: YYLBEE **ISIN:** ZAE000218483 **Directors:** TV Mokgatlha (Chairman), AM Hall, T Walljee, K Kobue, U Lucht, B Silwanyana, A Conrad, O Fuchs, F Roji
Registered office: Vodacom Corporate Park, 082 Vodacom Boulevard, Midrand 1685
Company secretary: Vodacom Group Limited

Transfer secretaries: JSE Investor Services Proprietary Limited (Registration number 2000/007239/07)
Physical address: One Exchange Square, Gwen Lane, Sandton 2196
Postal address: PO Box 4844, Johannesburg, 2000
Sponsor: Tamela Holdings Proprietary Limited

www.yeboyethu.co.za

	Six months ended 30 September		Year ended 31 March
	2025 Reviewed R000	2024 Reviewed R000	2025 Audited R000
3. Finance cost			
Interest expense			
Class A preference shares	**(116 703)**	(134 769)	(258 811)
Class B preference shares	**(220 582)**	(227 403)	(450 905)
	(337 285)	(362 172)	(709 716)

All interest expense is incurred from financial liabilities not at fair value through profit or loss.

On 31 August 2023, the Group refinanced its Class A preference shares at an improved dividend rate of 67% of the First National Bank Limited's prime overdraft lending rate ('prime') rate, from the previous rate of 68% First National Bank Limited's prime overdraft lending rate. The rate of 70% of prime on the class B preference shares has not changed. For further details, refer to Note 10.

	Six months ended 30 September		Year ended 31 March
	2025 Reviewed R000	2024 Reviewed R000	2025 Audited R000
4. Gain on remeasurement of financial instruments			
Gain on fair value of Vodacom Group shares	**897 297**	1 249 807	3 078 737

The gain on fair value of Vodacom Group shares in the respective period/year resulted from the increase in the Vodacom Group Limited (Vodacom Group) share price. Refer Note 7 for detail on the share price.

	Six months ended 30 September		Year ended 31 March
	2025 Reviewed R000	2024 Reviewed R000	2025 Audited R000
5. Taxation			
5.1 Income tax expense			
South African current tax			
Current year	**(125)**	(151)	(279)
South African deferred tax			
Current year	**(193 816)**	(269 958)	(665 007)
	(193 941)	(270 109)	(665 286)
Components of deferred tax charged to profit or loss			
Capital gains tax on fair value adjustments	**(193 816)**	(269 958)	(665 007)
Factors affecting tax expense for the year			
The table below discloses the differences between the expected income tax expense at the South African statutory tax rate and the Group's total income tax expense:			
Profit before tax	**933 421**	1 204 294	3 002 863
Expected income tax charge on profit before tax at the South African statutory tax rate	**(252 024)**	(325 159)	(810 773)
Non-deductible preference share finance cost	**(91 067)**	(97 786)	(191 623)
Non-deductible operating expenditure	**(2 825)**	(2 724)	(5 282)
Gain on remeasurement of financial instrument (capital gains tax rate difference)	**48 454**	67 490	166 252
Exempt dividend income	**103 521**	88 070	176 140
	(193 941)	(270 109)	(665 286)

The South African statutory tax rate is 27%; the Group's effective tax rate is 20.8% (September 2024: 22.4%; March 2025: 22.2%).

	Six months ended 30 September		Year ended 31 March
	2025 Reviewed R000	2024 Reviewed R000	2025 Audited R000
5.2 Deferred tax and components			
Deferred tax liability: Capital gains tax on fair value movement	**1 552 416**	963 551	1 358 600
Reconciliation of net deferred tax balance			
Balance at the beginning of the year	**1 358 600**	693 593	693 593
Charge to profit or loss	**193 816**	269 958	665 007
Balance at the end of the year	**1 552 416**	963 551	1 358 600

Deferred tax on the remeasurement of the investment in Vodacom Group is raised at the capital gains tax rate.

The deferred tax on the remeasurement of the investment in Vodacom Group is based on the fair value less the base cost of the investment as rolled over in terms of Section 42 of the Income Tax Act No. 58 of 1962.

	Six months ended 30 September		Year ended 31 March
	2025 Reviewed Cents	2024 Reviewed Cents	2025 Audited Cents
6. Earnings and dividends per share			
Basic earnings per share	**1 397**	1 765	4 418
Dividends per share (Note 6.3)	**101**	96	192

There were no adjustments required to earnings attributable to equity shareholders in the determination of headline earnings. Therefore headline earnings per share is the same as per basic earnings per share disclosed above.

There are no potential ordinary shares that would have a dilutive effect on the earnings per share. Therefore diluted earnings per share and diluted headline earnings per share is the same as per basic earnings per share disclosed above.

Earnings per share calculations are based on earnings and the weighted average number of ordinary shares outstanding as set out below:

	Six months ended 30 September		Year ended 31 March
	2025 Reviewed R000	2024 Reviewed R000	2025 Audited R000
6.1 Earnings and headline earnings			
Earnings and headline earnings attributable to equity shareholders for all earnings per share amounts disclosed above	**739 480**	934 185	2 337 577

Headline earnings disclosure is a requirement of the JSE Limited and is not a recognised measure under IFRS accounting standards. It has been calculated in accordance with Circular 1/2023 as issued by SAICA.

	Six months ended 30 September		Year ended 31 March
	2025 Reviewed	2024 Reviewed	2025 Audited
6. Earnings and dividends per share continued			
6.2 Reconciliation of weighted average number of ordinary shares outstanding			
For basic and headline earnings per share	**52 915 960**	52 915 960	52 915 960

6.3 Dividends per share

Dividends per share of 101 cents per share is based on 52,915,960 shares, paid on 7 July 2025 (September 2024: Dividends per share of 96 cents per share is based on 52,915,960 shares, paid on 8 July 2024; March 2025: Dividends per share of 192 cents per share consist of a final dividend per share of 96 cents based on 52,915,960 shares, paid on 8 July 2024, and an interim dividend per share of 96 cents based on 52,915,960 shares, paid on 17 December 2024).

7. Financial assets

Financial asset at fair value through profit or loss

In September 2018 YeboYethu, through YeboYethu Investment, acquired 6.23% of Vodacom Group issued shares in terms of its second BBBEE transaction. This shareholding was subsequently diluted to 5.51% due to Vodacom Group increasing its issued ordinary shares as a consequence of strategic mergers and acquisitions.

The above transaction resulted in an exchange of 49,689,995 Vodacom SA shares for Vodacom Group shares on a fair market value basis for R7.1 billion and the purchase of additional 64,761,185 Vodacom Group shares for R7.3 billion. The purchase of the Vodacom Group shares was financed through preference share funding from the external funders as well as from Vodacom Group.

Vodacom Group shares are used as security for the class A preference share funding obtained from the external funders.

	As at 30 September		As at 31 March
	2025 Reviewed R000	2024 Reviewed R000	2025 Audited R000
Investment in Vodacom Group			
Cost	**14 455 817**	14 455 817	14 455 817
Accumulated fair value adjustment	**799 381**	(1 926 846)	(97 916)
	15 255 198	12 528 971	14 357 901

The Group holds 114,451,180 shares in Vodacom Group. There was no movement in the shares held from at acquisition.

The investment is categorised as level 1 in the fair value hierarchy. Fair value was determined using the JSE listed share price as below:

	As at 30 September		As at 31 March
	2025 Reviewed	2024 Reviewed	2025 Audited
JSE listed closing share price (R)	**133.29**	109.47	125.45

	As at 30 September		As at 31 March
	2025 Reviewed R000	2024 Reviewed R000	2025 Audited R000
8. Cash and cash equivalents			
Bank balances	**4 410**	4 125	4 484
Overnight deposit	**1 757**	1 946	1 851
	6 167	6 071	6 335

9. Share capital

Ordinary share capital

Authorised			
100.0 million authorised ordinary shares at no par value	**–**	–	–
Issued			
52.9 million ordinary shares at no par value	**4 193 265**	4 193 265	4 193 265

There were no changes to the issued ordinary shares in the current financial period.

	As at 30 September		As at 31 March
	2025 Reviewed R000	2024 Reviewed R000	2025 Audited R000
10. Borrowings			
Held at amortised cost			
Class A preference shares	**3 191 343**	3 380 783	3 299 533
Class B preference shares	**5 928 906**	5 640 923	5 804 250
	9 120 249	9 021 706	9 103 783

The carrying amount of Borrowings approximates fair value.

On 31 August 2023, the Group refinanced its Class A preference shares at an improved dividend rate of 67% of the prime rate, from the previous rate of 68% as well as extended its redemption date to 31 August 2028.

The subscribers to the original Class A preference shares were ABSA Bank Limited, FirstRand Bank Limited and Depfin Investments Proprietary Limited. FirstRand Bank Limited opted to reduce its preference shareholding and Depfin Investments Proprietary Limited elected to exit its preference shareholding. ABSA Bank Limited and Momentum Metropolitan Holdings agreed to subscribe for the preference shares that was redeemed from the aforesaid original preference share subscribers.

Effective 25 June 2025, FirstRand Bank Limited further opted to reduce its preference shareholding which was subscribed for by Investec BCI Enhanced Income Fund, a portfolio managed by Investec Investment Management Proprietary Limited.

The final redemption date for the Class B preference shares is 14 September 2028. This final redemption date has not changed and is 10 years commencing from subscription date.

	Six months ended 30 September		Year ended 31 March
	2025 Reviewed R000	2024 Reviewed R000	2025 Audited R000
11. Cash generated from operations			
Profit for the financial year[#]	**739 480**	934 185	2 337 577
Adjusted for:			
Taxation	**193 941**	270 109	665 286
Finance income	**(462)**	(558)	(1 040)
Finance costs	**337 285**	362 172	709 716
Fair value adjustments	**(897 297)**	(1 249 807)	(3 078 737)
Cash flow from operations before working capital changes	**372 947**	316 101	632 802
Movement in accounts receivable	**(597)**	282	(196)
Movement in account payable	**1 907**	738	(319)
	374 257	317 121	632 287

[#] Includes dividends received of R383.4 million (September 2024: R326.2 million; March 2025: R652.4 million).

12. Related parties

All transactions with related parties have been made on terms equivalent to those that prevail in arm's length transactions. Directors' remuneration is disclosed in Note 14.

	As at 30 September		As at 31 March
	2025 Reviewed R000	2024 Reviewed R000	2025 Audited R000
12.1 Balances with related parties			
Accounts receivable			
Vodacom Group Limited[1]	**5 100**	5 614	4 601
Cash and cash equivalents			
Vodacom Group Limited	**1 757**	1 946	1 851
Accounts payable			
Vodacom Group Limited	**413**	263	4
Borrowings			
Vodacom Group Limited	**5 928 906**	5 640 923	5 804 250

[1] Vodacom Group consolidates 100% of YeboYethu and YeboYethu Investment, which are structured entities that form part of Vodacom Group's Broad-based Black Economic Empowerment transaction.

	Six months ended 30 September		Year ended 31 March
	2025 Reviewed R000	2024 Reviewed R000	2025 Audited R000
12.2 Transactions with related parties			
Vodacom Group Limited			
Dividends received	**383 411**	326 186	652 372
Service fee	**3 094**	(2 980)	(6 074)
Finance income received	**334**	414	761
Class B preference share interest	**(220 582)**	(227 403)	(450 905)
The Innovator Trust (entity within the Vodacom Group structure)			
Dividends paid	**(1 721)**	(1 156)	(2 311)
Vodacom Siyanda Employee Trust (entity within the Vodacom Group structure)			
Dividends paid	**(7 833)**	(11 083)	(22 027)

13. Fair value

The carrying amounts of accounts receivable, cash and cash equivalents and accounts payable are measured at cost which approximates fair value due to short term maturity thereof.

	As at 30 September		As at 31 March
	2025 Reviewed R000	2024 Reviewed R000	2025 Audited R000
13.1 Fair value hierarchy			
The table below sets out the valuation basis of the financial instrument measured at fair value:			
Level one			
Financial asset at fair value through profit or loss			
Vodacom Group shares	**15 255 198**	12 528 971	14 357 901

The fair value of the level one instrument is determined using the JSE listed share price (refer Note 7).

	Six months ended 30 September		Year ended 31 March
	2025 Reviewed R	2024 Reviewed R	2025 Audited R
14. Directors' remuneration			
TV Mokgatlha (Chairperson)[#]	**(207 546)**	(197 663)	(403 493)
AM Hall	**(112 797)**	(107 426)	(219 292)
B Silwanyana[#]	**(190 251)**	(181 191)	(369 870)
A Conrad[#]	**(159 984)**	(135 942)	(294 604)
F Roji	**(139 117)**	(132 492)	(270 459)
	(809 695)	(754 714)	(1 557 718)

[#] Director registered as a VAT vendor therefore amount inclusive of VAT.

15. Events after reporting period

The board is not aware of any matter or circumstance arising since the end of the financial period, not otherwise dealt with in the consolidated interim financial statements, which significantly affects the financial position of the Group at 30 September 2025 and the results of its operations or cash flows for the financial period ended 30 September 2025.

a. Dividends receivable

Vodacom Group Limited declared a dividend of 330 cents per share on 7 November 2025 payable on 1 December 2025 to shareholders recorded in the register at the close of business on Friday 28 November 2025.

b. Dividend declared after the reporting date and not recognised as a liability

A dividend of R53.4 million for the period ended 30 September 2025, was declared on 21 November 2025 payable on 15 December 2025 to shareholders recorded in the register at the close of business on 12 December 2025. The net dividend is 80.80000 cents per share after taking into account dividend withholding tax of 20.20000 cents per share for those shareholders not exempt from dividend withholding tax.

c. Redemption of preference shares after the reporting date and not recognised as a reduction in liability nor impact on cash flow

The board resolved to make payment of R90.0 million towards Class A preference shares as well as a payment of Rnil million towards Class B preference shares on 3 December 2025.

d. Payment of preference share dividends after the reporting date and not recognised as a reduction in liability nor impact on cash flow

The board resolved to make payment of R98.8 million towards Class A preference share dividends as well as a payment of R126.1 million towards Class B preference share dividends on 3 December 2025.



YeboYethu shareholder services

Website: www.yeboyethu.co.za
Email us at: yeboyethu@jseinvestorservices.co.za
Call centre: 010 972 2279 (standard call rates apply) or 082 241 0001 (Toll-free from your Vodacom cellphone)